


Dear stakeholders/partners,  
We have some news regarding the activities implemented within the project “Digital Simulator for Entrepreneurial Finance” (FINANCEn\_LAB) in the first part of 2023.

On March 10th, 2023, an Entrepreneurial finance education and ICT-based Tools event was held at the Jan Kochanowski University (UJK) of Kielce to disseminate the results of the European project FINANCEn\_LAB - Digital Simulator for Entrepreneurial Finance- run under the Erasmus+ programme in the Higher Education sector, Cooperation for Innovation and Exchange of Good Practices, KA226 - Partnerships for Digital Education Readiness.

It was an open public event for interested stakeholders, such as entrepreneurs, entrepreneurial trainers, mentors, bank employees, business angels, private investors, financing actors, higher education teachers, entrepreneurial policymakers, public authorities, higher researchers’ authorities, researchers and students as potential entrepreneurs.



 Watch how the simulator works



During the event, the project activities over two years and their tangible results in the form of e-learning tool to support education in finance and entrepreneurship were presented. The results of the work of international teams from Spain, Germany, Romania and Poland were published via the project platform <https://sim.financenlab.com/>

Those who are interested will find there a digital simulator for developing financial and entrepreneurial skills. It is an innovative tool designed for students, young entrepreneurs, their teachers and trainers.

The project consortium has developed training activities based on self-study materials. These include dynamic scenarios, tasks to be solved, simulation games, taking into account a practical approach and using the creativity of participants in developing their key competencies and skills, such as budgeting, fundraising or investing.



Co-funded by the  
Erasmus+ Programme  
of the European Union



#### RESULTS OF THE MULTIPLIER EVENT

Representatives of professionals expressed their willingness to use such tools for self-study. They emphasized that the progressing development of both technology and new methods of financing makes this update of knowledge necessary, and therefore expressed their willingness to use the simulator in the future for their own self-study.

Academy teachers, trainers/mentors expressed interest in the simulator as a tool to support their work with young people as future potential entrepreneurs.

Students expressed strong interest in the availability of such a tool and appreciated its practical dimension. They emphasized that the adventure of planning their own project based on the financial simulation tool was unusual and very useful for the development of their entrepreneurial skills.

#### WHAT'S THE NEXT STEP?

The next multiplier event will be held on April 27th in Santander, Spain, organized by CITICAN. Visit our website for more information.

Best regards,  
FINANCEn\_LAB consortium

