

Dear stakeholders/partners,

Starting 1<sup>st</sup> of March, 2021, the FINANCEn\_LAB consortium is implementing the project "Digital Simulator for Entrepreneurial Finance", acronym FINANCEn\_LAB, project reference number: 2020-1-ES01-KA226-HE-095810.

The FINANCEn\_LAB consortium is made up of 6 partners from 4 EU countries, namely: Fundación Universitaria Iberoamericana (Spain), Universitatea Alexandru Ioan Cuza din Iasi (Romania), Uniwersytet Jana Kochanowskiego w Kielcach (Poland), TVW GmbH (Germany), Fundación Centro de Investigación y Tecnología Industrial de Cantabria (Spain), and Universidad de Valladolid (Spain).

The project aims at covering the gap of **practical financial competencies** considered as a critical barrier for entrepreneurship. The goal is to create digital interactive tools that will help potential and current entrepreneurs, as final beneficiaries, to develop skills and acquire the necessary practical knowledge to effectively apply for funding and manage their financial situation.

This project has received funding from Erasmus+, Call 2020 Round 1 KA2 - Cooperation for innovation and the exchange of good practices, KA226 - Partnerships for Digital Education Readiness. The national agency of the applicant organisation is Servicio Español para la Internacionalización de la Educación (SEPIE).

Currently, the partners are developing practical cases in entrepreneurial finance (intellectual output 1 - IO1) that will be used in the development of a digital simulator for entrepreneurial finance (tool for trainers). More information about these outputs will be available on the project website (<u>https://www.financenlab.com/</u>) and in Social Media. The summary of the main actions will be provided through periodical newsletters.

Best regards,

FINANCEn\_LAB consortium



Entrepreneurial financial education

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## **Project Partners**







Universidad de Valladolid



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## News